

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

In re: LARSON, CYNTHIA L.

§ Case No. 07-71600

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Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on July 05, 2007. The undersigned trustee was appointed on July 05, 2007.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 21,622.84

Funds were disbursed in the following amounts:

Administrative expenses	<u>23.01</u>
Payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>21,599.83</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 12/13/2007. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$2,912.28. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$2,912.28, for a total compensation of \$2,912.28. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$39.66, for total expenses of \$39.66.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/18/2009 By: /s/JOSEPH D. OLSEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 07-71600

Case Name: LARSON, CYNTHIA L.

Period Ending: 11/18/09

Trustee: (330400) JOSEPH D. OLSEN

Filed (f) or Converted (c): 07/05/07 (f)

§341(a) Meeting Date: 09/11/07

Claims Bar Date: 12/13/07

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	Checking Account with First Northern Credit Unio	858.21	858.21	DA	0.00	FA
2	Savings Account with First Northern Credit Union	862.39	862.39	DA	0.00	FA
3	Security Deposit with landlord	1,500.00	1,500.00	DA	0.00	FA
4	Furniture and Furnishings	500.00	500.00	DA	0.00	FA
5	Clothing	300.00	300.00	DA	0.00	FA
6	Digital camera	50.00	50.00	DA	0.00	FA
7	98' Van Ford	3,019.00	3,019.00	DA	0.00	FA
8	92' Eagle	62.00	62.00	DA	0.00	FA
9	Property Settlement Division (u)	0.00	72,900.00		21,600.00	FA
Int	INTEREST (u)	Unknown	N/A		22.84	Unknown
10	Assets Totals (Excluding unknown values)	\$7,151.60	\$80,051.60		\$21,622.84	\$0.00

Major Activities Affecting Case Closing:

Case involves a property settlement division between Debtor and ex-spouse, where ex-spouse paying \$900/mo. to Trustee until claims paid in full. Will send out surplus estate notice. Otherwise, proof of claims at about \$15,000.00 so Final report should be filed 9/30/09, unless additional claims filed.

Initial Projected Date Of Final Report (TFR): September 30, 2009

Current Projected Date Of Final Report (TFR): December 31, 2009

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-71600

Case Name: LARSON, CYNTHIA L.

Taxpayer ID #: 13-7578706

Period Ending: 11/18/09

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-****04-65 - Money Market Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
10/05/07	{9}	James P. Larson	monthly pymt re: property settlement	1249-000	900.00		900.00
10/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	0.35		900.35
11/02/07	{9}	James P. Larson	Mo. pymt re: property settlement division	1249-000	900.00		1,800.35
11/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	0.85		1,801.20
12/04/07	{9}	James P. Larson	monthly pymt.	1249-000	900.00		2,701.20
12/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	1.30		2,702.50
01/02/08	{9}	James P. Larson	mo. pymt	1249-000	900.00		3,602.50
01/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3000%	1270-000	1.60		3,604.10
02/01/08	{9}	James P. Larson	mo. pymt. re: property settlement agreement	1249-000	900.00		4,504.10
02/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2500%	1270-000	0.88		4,504.98
03/04/08	{9}	James P. Larson	monthly pymt re: property settlement division	1249-000	900.00		5,404.98
03/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	0.94		5,405.92
04/03/08	{9}	James P. Larson	monthly pymt	1249-000	900.00		6,305.92
04/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	0.85		6,306.77
05/05/08	{9}	James P. Larson	Monthly pymt. re: settlement agr.	1249-000	900.00		7,206.77
05/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.87		7,207.64
06/02/08	{9}	James P. Larson	Monthly pymt on settlement agreement	1249-000	900.00		8,107.64
06/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.01		8,108.65
07/02/08	{9}	James P. Larson	mo. pymt re: property settlement	1249-000	900.00		9,008.65
07/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.11		9,009.76
07/31/08		To Account #*****0466	Pay bond premium	9999-000		7.97	9,001.79
08/05/08	{9}	James P. Larson	monthly pymt re: property settlement	1249-000	900.00		9,901.79
08/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.14		9,902.93
09/03/08	{9}	James P. Larson	monthly pymt on martial settlement agreement	1249-000	900.00		10,802.93
09/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.38		10,804.31
10/02/08	{9}	James P. Larson	pymts on property settlement agreement	1249-000	900.00		11,704.31
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	1.23		11,705.54
11/03/08	{9}	James P. Larson	Property Settlement Division	1249-000	900.00		12,605.54
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	0.97		12,606.51
12/03/08	{9}	James P. Larson	mo. pymt re: settlement agreement	1249-000	900.00		13,506.51
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.91		13,507.42
01/07/09	{9}	james larson	ACCOUNTS RECEIVABLE	1249-000	900.00		14,407.42
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.56		14,407.98
02/02/09	{9}	James P. Larson	mo. pymt re: property settlement agreement	1249-000	900.00		15,307.98
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.57		15,308.55
03/03/09	{9}	James P. Larson	monthly pymt re: settlement agreement	1249-000	900.00		16,208.55
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.69		16,209.24

Subtotals :

\$16,217.21

\$7.97

Form 2

Cash Receipts And Disbursements Record

Page: 2

Case Number: 07-71600

Case Name: LARSON, CYNTHIA L.

Taxpayer ID #: 13-7578706

Period Ending: 11/18/09

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-****04-65 - Money Market Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/02/09	{9}	James P. Larson	mo. pymt. re: settlement agreement	1249-000	900.00		17,109.24
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.69		17,109.93
05/01/09	{9}	James P. Larson	mo. pymt	1249-000	900.00		18,009.93
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.70		18,010.63
06/02/09	{9}	James P. Larson	mo. pymt on martial agreement	1249-000	900.00		18,910.63
06/05/09		To Account #*****0466	Bond premium pymt	9999-000		15.04	18,895.59
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.81		18,896.40
07/06/09	{9}	James P. Larson	mo. pymt - property settlement agreement	1249-000	900.00		19,796.40
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.82		19,797.22
08/04/09	{9}	James P. Larson	mo. pymt of settlement agreement	1249-000	900.00		20,697.22
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.86		20,698.08
09/04/09	{9}	James P. Larson	Property Settlement Agreement	1249-000	900.00		21,598.08
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.87		21,598.95
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.88		21,599.83

ACCOUNT TOTALS	21,622.84	23.01	\$21,599.83
Less: Bank Transfers	0.00	23.01	
Subtotal	21,622.84	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$21,622.84	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-71600
Case Name: LARSON, CYNTHIA L.

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****04-66 - Checking Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 13-7578706
Period Ending: 11/18/09

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
07/31/08		From Account #*****0465	Pay bond premium	9999-000	7.97		7.97
07/31/08	101	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 07/31/2008 FOR CASE #07-71600, Bond Number 016018067	2300-000		7.97	0.00
06/05/09		From Account #*****0465	Bond premium pymt	9999-000	15.04		15.04
06/05/09	102	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/05/2009 FOR CASE #07-71600, Bond #016018067	2300-000		15.04	0.00

ACCOUNT TOTALS	23.01	23.01	\$0.00
Less: Bank Transfers	23.01	0.00	
Subtotal	0.00	23.01	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$23.01	

Net Receipts :	21,622.84
Net Estate :	\$21,622.84

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-****04-65	21,622.84	0.00	21,599.83
Checking # ***-****04-66	0.00	23.01	0.00
	\$21,622.84	\$23.01	\$21,599.83

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: December 13, 2007

Case Number: 07-71600
Debtor Name: LARSON, CYNTHIA L.

Page: 1

Date: November 18, 2009
Time: 03:42:55 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	JOSEPH D. OLSEN 1318 EAST STATE STREET ROCKFORD, IL 61104-2228	Admin Ch. 7	[Updated by Surplus to Debtor Report based on Net Estate Value: 21622.84]	\$2,912.28	\$0.00	2,912.28
200	JOSEPH D. OLSEN 1318 EAST STATE STREET ROCKFORD, IL 61104-2228	Admin Ch. 7		\$39.66	\$0.00	39.66
200	Yalden, Olsen & Willette 1318 East State Street Rockford, IL 61104	Admin Ch. 7		\$780.00	\$0.00	780.00
1 610	VATIV As Agent For Great Seneca/Palisades PO Box 19249 Sugar Land, TX 77496	Unsecured		\$6,558.30	\$0.00	6,558.30
2 610	Sallie Mae c/o Sallie Mae Inc. 220 Lasley Ave Wilkes-Barre, PA 18706	Unsecured	9535472163	\$5,570.12	\$0.00	5,570.12
3 610	LVNV Funding LLC Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587	Unsecured		\$2,004.56	\$0.00	2,004.56
4 610	eCAST Settlement Corporation assignee of HSBC Bank Nevada NA / HSBC Card Services III, POB 35480 Newark, NJ 07193-5480	Unsecured		\$228.73	\$0.00	228.73
5 620	American InfoSource, LP FIA card Services 4515 N. Santa Fe Avenue Oklahoma City, OK 73118	Unsecured	1849	\$2,231.40	\$0.00	2,231.40
11 640	VATIV As Agent For Great Seneca/Palisades PO Box 19249 Sugar Land, TX 77496	Unsecured		\$763.35	\$0.00	763.35
21 640	Sallie Mae c/o Sallie Mae Inc. 220 Lasley Ave Wilkes-Barre, PA 18706	Unsecured	9535472163	\$648.33	\$0.00	648.33
31 640	LVNV Funding LLC Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587	Unsecured		\$233.32	\$0.00	233.32
41 640	eCAST Settlement Corporation assignee of HSBC Bank Nevada NA / HSBC Card Services III, POB 35480 Newark, NJ 07193-5480	Unsecured		\$26.62	\$0.00	26.62

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: December 13, 2007

Case Number: 07-71600 **Page:** 2 **Date:** November 18, 2009
Debtor Name: LARSON, CYNTHIA L. **Time:** 03:42:55 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
51	American InfoSource, LP	Unsecured	1849	\$259.72	\$0.00	259.72
640	FIA card Services 4515 N. Santa Fe Avenue Oklahoma City, OK 73118					
<< Totals >>				22,256.39	0.00	22,256.39

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 07-71600
Case Name: LARSON, CYNTHIA L.
Trustee Name: JOSEPH D. OLSEN

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

	<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i>	<u>JOSEPH D. OLSEN</u>	\$ <u>2,912.28</u>	\$ <u>39.66</u>
<i>Attorney for trustee</i>	<u>Yalden, Olsen & Willette</u>	\$ <u>780.00</u>	\$ _____
<i>Appraiser</i>	_____	\$ _____	\$ _____
<i>Auctioneer</i>	_____	\$ _____	\$ _____
<i>Accountant</i>	_____	\$ _____	\$ _____
<i>Special Attorney for trustee</i>	_____	\$ _____	\$ _____
<i>Charges,</i>	<u>U.S. Bankruptcy Court</u>	\$ _____	\$ _____
<i>Fees,</i>	<u>United States Trustee</u>	\$ _____	\$ _____
<i>Other</i>	_____	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
-------------------------	-------------	-----------------

<i>Attorney for debtor</i>	_____	\$ _____	\$ _____
<i>Attorney for</i>	_____	\$ _____	\$ _____
<i>Accountant for</i>	_____	\$ _____	\$ _____
<i>Appraiser for</i>	_____	\$ _____	\$ _____
<i>Other</i>	_____	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 14,361.71 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 107.7 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>1</u>	VATIV As Agent For Great Seneca/Palisades	\$ <u>6,558.30</u>	\$ <u>6,558.30</u>
<u>1I</u>	VATIV As Agent For Great Seneca/Palisades	\$ <u>763.35</u>	\$ <u>503.85</u>
<u>2</u>	Sallie Mae	\$ <u>5,570.12</u>	\$ <u>5,570.12</u>
<u>2I</u>	Sallie Mae	\$ <u>648.33</u>	\$ <u>427.93</u>
<u>3</u>	LVNV Funding LLC	\$ <u>2,004.56</u>	\$ <u>2,004.56</u>
<u>3I</u>	LVNV Funding LLC	\$ <u>233.32</u>	\$ <u>154.00</u>
<u>4</u>	eCAST Settlement Corporation assignee of	\$ <u>228.73</u>	\$ <u>228.73</u>
<u>4I</u>	eCAST Settlement Corporation assignee of	\$ <u>26.62</u>	\$ <u>17.57</u>

Tardily filed claims of general (unsecured) creditors totaling \$ 2,231.40 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 107.7 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>5</u>	<u>American InfoSource, LP</u>	<u>\$ 2,231.40</u>	<u>\$ 2,231.40</u>
<u>5I</u>	<u>American InfoSource, LP</u>	<u>\$ 259.72</u>	<u>\$ 171.43</u>

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.